LEASE ADDENDUM – FAFSA TERMINATION

This Addendum is incorporated into the [Housing Lease Contract] (referred to herein as the "Lease") dated [LEASE EXECUTION DATE] between [INSERT LANDLORD ENTITY] ("Landlord") and [RESIDENT] ("Resident") for a dwelling unit located at [INSERT PROPERTY ADDRESS] and is in addition to all terms and conditions in the Lease.

Landlord and Resident hereby understand and agree to the following:

1. If Resident's Free Application for Federal Student Aid ("FAFSA") is denied, or the granted amount of aid awarded does not result in Resident's enrollment at [INSERT NAME OF LOCAL COLLEGE(S) OR UNIVERSIT(IES)], Resident may elect to terminate the Lease on the terms and conditions contained herein.
2. To exercise the right to terminate the Lease pursuant to the immediately preceding sentence, on or before 5:00 p.m. local time on [INSERT APPLICABLE DEADLINE] (the "FAFSA Termination Deadline"), Resident shall provide Landlord, in writing by email to [INSERT APPLICABLE EMAIL ADDRESS] or through the [resident portal], with (a) Resident's request to terminate the Lease; and (b) either (i) a copy of Resident's written correspondence from the U.S. Department of Education's office of Federal Student Aid denying Resident Federal Student Aid; or (ii) a copy of written correspondence from the applicable college or university confirming (y) Resident's enrollment at a college or university not located in [INSERT APPLICABLE CITY, STATE] or (z) Resident's deferral of enrollment at [INSERT NAME OF LOCAL COLLEGE(S) OR UNIVERSIT(IES)].
3. Any Resident request to terminate the Lease after the FAFSA Termination Deadline will be denied.
4. In the event the Lease is terminated pursuant to this Addendum, Resident shall not be entitled to a refund of application or other administrative fees paid in connection with the Lease.

This Addendum constitutes an Addendum to the above-described Lease and is hereby incorporated into and made a part of such Lease. Where the terms or conditions found in this Addendum vary or contradict any terms or conditions found in the Lease, this Addendum shall control.

Resident:

_____   _____
Resident's Signature   Date

Owner:

[INSERT OWNER ENTITY]

_____   _____
Owner or Owner's Representative   Date